



**PROSPERITY CREDIT UNION
MEMBER INFORMATION MEETING
MONDAY, APRIL 28, 2025
7:00 PM
CARROT RIVER COMMUNITY HALL / ZOOM**

1. Welcome and Review of Meeting Protocol

- Greg Hannay, Board Chair, called the meeting to order, welcomed members and guests attending both in person and virtually, and reviewed the meeting protocol and order of business for the hybrid format.

2. Call Meeting to Order

- Hannay called the meeting to order at 7:00 p.m., noted that a minimum of 15 members is required for quorum, and confirmed that quorum was achieved based on attendance.

3. Approval of the Agenda

MOTION: To adopt the agenda as presented.

: Evan Sjovold / Greg Carlson

CARRIED

4. Board of Director's Report

- Board Chair, Greg Hannay delivered the report on behalf of the Board, emphasizing the merger as a shared achievement built on cooperation, trust, and a commitment to strengthening the credit union for rural Saskatchewan.

A Purpose-Driven Merger:

The merger was not about combining balance sheets or operations. From the beginning, the vision was to create a more resilient credit union that could better serve members, support communities, and invest in the future.

A Partnership of Equals:

Bringing together three legacy credit unions required patience, courage, and openness to change. Efforts focused on honoring each organization's history and strengths while building something stronger together.

Member Engagement and Trust:

Members played a central role throughout the process, participating in record numbers to vote, ask questions, and share their hopes and concerns. The Board expressed deep appreciation for this support and involvement.

Strong Governance:

Governance was highlighted as essential in guiding the merger with integrity, transparency, and accountability. The Board remains committed to ongoing education and development to navigate a changing financial landscape and ensure thoughtful, forward-looking leadership.

Recognition and Thanks:

- Appreciation was extended to the directors of the legacy credit unions for providing guidance and stability during a complex transition.
- Thanks were given to the inaugural Board for helping shape early governance and maintaining a strong focus on member interests.
- Gratitude was expressed to the Management Team and employees for their extensive work integrating systems, aligning operations, and sustaining member service during the transition.



- **Introduction of Prosperity Board of Directors:**

- Greg Hannay - Rosetown
- Greg Pagan – Snowden
- Kelly Bakanec – Fox Valley
- Kevin Angerman – Mendham
- Norm McIntyre – Wiston
- Karen Sinclair – Rosetown
- Christopher Warriner – Big River
- Kent Nickel – Nipawin
- Barry Elderkin – Medicine Hat
- Charissa Bosch – Fox Valley
- Evan Sjovold – Outlook
- Leslee Serack – Nipawin

- Looking ahead Prosperity will continue to uphold core values such as local decision-making, community impact, financial stability, and member-first service.

5. Chief Executive Officer's Report

- Chief Executive Officer, Blair Wingert opened by thanking all attendees and shared an update on the progress and direction of Prosperity Credit Union. He highlighted that exciting developments are underway as the newly united credit union continues to strengthen operations and deliver on its vision.

A Vision Rooted in Rural Values:

The merger of the three credit unions was guided by a vision to build a stronger, more resilient institution grounded in rural Saskatchewan's values and capable of meeting future needs.

Member-First Focus:

Members remain at the center of every decision. Prosperity Credit Union is committed to ensuring all communities, regardless of postal code, have access to modern, competitive financial services. The goal is to advocate for and protect the future of rural communities.

Deep Community Commitment:

The credit union sees itself as more than a financial institution, it is part of the community. Prosperity supports local initiatives through sponsorships, donations, and volunteerism. Staff contributed more than 10,000 volunteer hours in 2024, supporting youth programs, community initiatives, events, and local boards.

Employees as the Heart of the Organization:

Prosperity upheld its commitment that no employee would lose their job due to the merger, reflecting its values and belief in local employment. The organization is proud to offer meaningful careers across rural communities and will continue investing in employee growth and wellbeing.

Employees were thanked for their resilience, professionalism, and commitment throughout the integration process. Their efforts ensured members continued receiving the service they expect and deserve.

Building a Stronger, Sustainable Future:

The merger has positioned the credit union financially for long-term growth. Increased scale allows for more investment in technology, improved systems, and better tools for both members and staff. Prosperity will continue supporting community initiatives and infrastructure that contribute to vibrant rural regions.

- Looking ahead, members can expect several improvements in the coming year, including:
 - A unified digital banking platform
 - Updated branding and signage
 - Streamlined products and servicesWhat will not change are the familiar staff, the personal service, and Prosperity's community involvement.



A Year of Transition and Opportunity:

This first year marks both a transition and a chance to build a future-focused, member-driven credit union grounded in cooperative values.

- Wingert concluded by thanking all members for the trust they placed in the merger from the beginning.

MOTION: To accept the Board of Director and CEO Reports as presented.

: Evan Wolowski / Tim Askin

CARRIED

6. Review of Financial Position

- Lesley Carlson, Chief Financial Officer, presented Prosperity Credit Union's financial position.
 - Carlson directed members to the Management Discussion and Analysis (MD&A) section of the Member Report for detailed financial information.
 - She noted that this is not a formal annual report, as Prosperity Credit Union was officially formed on January 1, 2025, and therefore does not yet have a year-end or audited financial statements.
 - Prosperity Credit Union financial position presented today are the combined numbers and positions of the three legacy credit unions. These results are presented visually through graphs and illustrations within the MD&A section of the Member Report.

MOTION: To ratify the appointment of MNP as external auditor for Prosperity Credit Union for 2025.

: Florence Sehn / Rick Lindsay

CARRIED

7. Member Fraud Awareness Presentation

- Barry Bundas, Manager of Fraud Management Services of National Consulting Ltd. provided a presentation on Member Fraud Awareness.

8. Other Business

- No further business was brought forward.

9. Draw for Door Prizes

- Two Gift Baskets were drawn for.
 - In Person Winner – Norma Meyer
 - Online Winner – Theresa Patenaude

10. Adjournment

: Neal Wasko